HAMMOCK

Lend and borrow onchain.

Keep your balance sheet private.

Financial freedom shouldn’t require financial exposure.

Our vision:

Tokenize, encrypt, and leverage

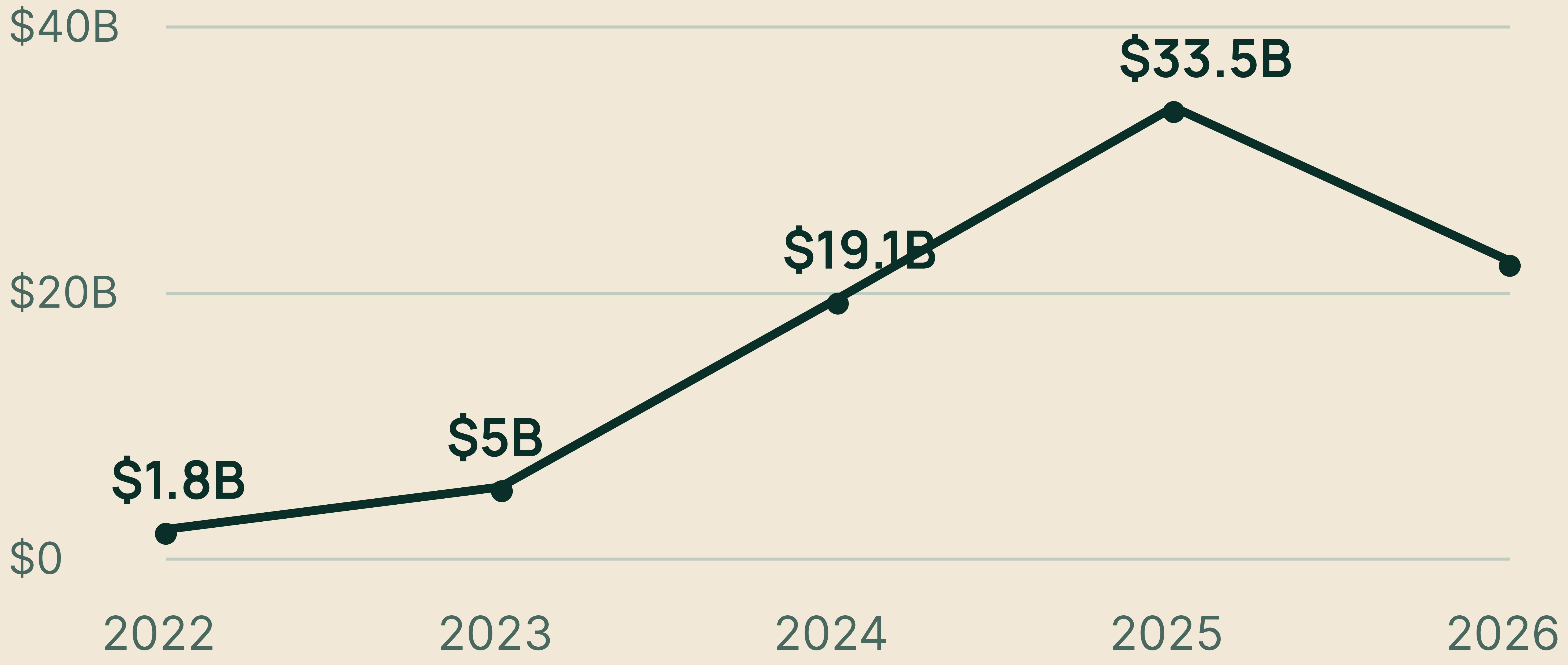
anything for anyone.

HAMMOCK

Onchain assets and lending are growing.

DeFi loans outstanding

$21.9B



Stablecoins

$310.4B

Tokenized assets

$38.9B

Excludes stablecoins

HAMMOCK

Lending protocols expose borrowers' positions.

SOL Strategies

$18.6M → $9.8M

Deposits	Debt
SOL	PYUSD

Kamino

Abraxas Capital

$185.2M → $60.6M

Deposits	Debt
ezETH, weETH +7	USDT, PYUSD +1

Spark

Crypto leaders are calling for privacy.

Mert
Solana
𝕏

you **must** disclose your own money to the world if you're in crypto because the chains are transparent.

Kyle Samani
Solana
𝕏

they want the assets that they want, in private form

Vitalik Buterin
Ethereum
𝕏

Privacy is not a feature. Privacy is hygiene.

Robbie Petersen
a16z
𝕏

In the absence of optional privacy, blockchains look more like marketing vehicles than backend infra for institutional finance

Solana’s scale meets Encrypt’s privacy breakthrough.

Solana

Speed. Liquidity. Network effects.

Alpenglow · 2026 target

Finality

12.8 s → 150 ms

#1 in app fees

10 consecutive quarters

Encrypt.xyz

Pre-alpha

Compute without decrypting.

Launch target · 2026

Research · TFHE-rs → REFHE

Multiplication	Ciphertext
4.9 s → 0.2 s	**527 kB → 24 kB**

Refresh: REFHE excluded; TFHE-rs included.

HAMMOCK Encrypted money markets

Pre-alpha

Who sees what in Hammock's lending markets.

Lenders · Earn yield

Your deposits and returns

Only visible to you

Borrowers · Access credit

Your collateral, debt, and health

Only visible to you

Users · Monitor markets

Total value locked, rates, and utilization

Visible to everyone

Liquidators · Liquidate

Loan-to-value ranges, unlinked to borrowers

Visible to liquidators

Where Hammock can attract lending capital.

Existing DeFi	**$21.9B** Outstanding loans	**Keep loan positions private.**
Institutions BIS	**95%** of world GDP	"Preserving strict confidentiality is a prerequisite..." **Unlock institutional capital.**
Other networks	**$1.86T** BTC + ETH market cap	**Unlock native assets.** Planned via Ika

How lending generates revenue.

Outstanding loans	$100M	$1B	$10B
	↓	↓	↓
Annual revenues	$1M	$10M	$100M

Assumes 10% APR × 10% protocol share

Our team has built lending and encrypted apps.

Akshay Gupta

Cofounder & CEO

X LinkedIn

Cofounder, Full Sail & Savvy
Sui DEX · EVM lending

Yale · Computer Science
CERN · Particle Physics

Built & exited a tech consultancy
$10M+ annual revenue

Stanislav Santalov

Cofounder & CTO

CTO, Full Sail & FileMarket

Created encrypted token standards on **Filecoin**

Forked an **Avalanche L1**

Built **Bitcoin L2s** & apps

Our roadmap to scale encrypted lending.

	Pre-seed Alpha		Seed Beta		Future Open
Growth	First mover	→	Onboard & retain	→	Expand & compound
Assets	Initial market, SOL/USDC	→	Major Solana assets	→	Native assets, any network
Access	Verified cohort	→	Permissionless deposits	→	Permissionless liquidation
Products	Variable-rate lending	→	Vaults & leverage	→	Fixed-term lending

Launch private lending on Solana.

- **Capped SOL/USDC alpha**
- Security + legal readiness
- Initial liquidity
- Six-month mainnet target